



## REPUBLIC OF NAURU

### PUBLIC NOTICE

#### **FRAUDULENT CLAIM TO PROVIDE FINANCIAL SERVICES IN NAURU**

*[Business Names Registration Act 2018, Business Licences Act 2017, Partnership Act 2018, Private Security Act 2012, Corporations Act 1972, Trusts Act 2018, Beneficial Ownership Act 2017]*

It has been brought to the attention of the Secretary for Justice and Border Control that an authority is offering services to regulated financial service providers under a **FRAUDULENT SCHEME** in the name of '**INTERNATIONAL SERVICES AUTHORITY OF NAURU (ISAN)**'.

The advertisement made by the International Services Authority of Nauru (ISAN) on its website is purporting to contribute "*significantly to the stability and integrity of the financial market in Nauru, ensuring it remains a reliable and attractive destination for global financial activities*".

The International Services Authority of Nauru (ISAN) is not a legally recognised or registered office or entity in Nauru or elsewhere.

The referred Gazette Notice No. 135, G.N. No. 620/2018 is fraudulent. No Gazette Notice exists for the establishment of the International Services Authority of Nauru (ISAN). The International Services Authority of Nauru (ISAN) claims that its establishment took place in December 2019, which is not correct.

Further, the use of the national emblem of the Republic of Nauru on the website of the International Services Authority of Nauru (ISAN) is without the approval of the Government of the Republic of Nauru, as required under the provisions of the *Naoero National Anthem, Emblem and Flag Protection Act 2017*.

**The services purported to be offered by the International Services Authority of Nauru (ISAN) are intended to defraud vulnerable people. No person is to deal with, enter into any agreement or make payments to the International Services Authority of Nauru (ISAN).**

The Government of the Republic of Nauru will not be held liable for any action taken by the International Services Authority of Nauru (ISAN) or amounts paid by any individual or group to the International Services Authority of Nauru (ISAN).

Any person who is contacted with such a scheme or has any information about such a scheme, or so-called entity or person, must immediately notify the Secretary for Justice and Border Control by email on [jjjudit4@gmail.com](mailto:jjjudit4@gmail.com) .

Dated this 13<sup>th</sup> day of August 2024.

  
Jay Udit  
**Secretary for Justice and Border Control**



The International Services Authority of Nauru (ISAN) is an organization dedicated to regulating financial service providers.

These rigorous standards are essential for enhancing the quality of the financial market and fostering trust between companies and clients. By ensuring compliance with these elevated benchmarks, ISAN plays a pivotal role in maintaining a robust and ethical financial environment.

ISAN's comprehensive regulatory framework includes regular monitoring and auditing of licensed entities, ensuring they adhere to both local and International financial regulations. This framework is designed to protect the interests of consumers, promote fair competition among financial service providers, and prevent financial malpractices such as fraud and money laundering.

In addition to enforcing regulations, ISAN provides guidance and support to financial institutions to help them meet compliance requirements. This includes detailed guidelines on risk management, transparent reporting standards, and ethical business practices.

By setting and enforcing these high standards, ISAN contributes significantly to the stability and integrity of the financial market in Nauru, ensuring it remains a reliable and attractive destination for global financial activities.



**REPUBLIC OF NAURU  
GOVERNMENT GAZETTE  
PUBLISHED BY AUTHORITY**

No.135

15<sup>th</sup> August 2018

Nauru

G.N.No. 620 /2018

**PUBLIC SERVICE ACT 2016  
SECTION 16**

**CREATION, ABOLITION AND CLASSIFICATION OF POSITIONS**

Pursuant to the powers vested in me, under Section 16(1)(a & b) and subsection 4(a, b & c) of the Public Service Act 2016, I, Baron Divavesi Waqa, M.P., President and Minister responsible for the Public Service, do hereby:

**ESTABLISHMENT OF THE INTERNATIONAL SERVICES AUTHORITY OF NAURU  
(ISAN)**

The International Services Authority of Nauru (ISAN) is hereby established as a statutory body with the mandate to regulate and supervise the financial services sector, ensuring compliance with both national and international standards and best practices.

**CREATION OF POSITIONS**

Establish the position of **Chairman** of the International Services Authority of Nauru (ISAN), classified under **Band 14** with a salary range of \$40,000 - \$45,000 per annum.

**Appointment**

- Appoint Mr. Tane Aetuu as the Chairman of the International Services Authority of Nauru (ISAN), effective from

**Dated this 15<sup>th</sup> day of August, 2018**

**HON. BARON DIVAVESI WAQA, M.P  
PRESIDENT AND MINISTER  
RESPONSIBLE FOR PUBLIC SERVICE**